

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND-ESTABLISHMENT – Panchayat Raj and Rural Development Department – Smt. Shaher Banu Mahmood, Deputy Secretary to Government (Retd) service on attaining the age of superannuation on 31.08.2012 A.N - Sanction of an amount of Rs.54,308/-(Rupees Fifty Four thousands Three Hundred and eight only) of Savings Fund together with interest – Orders - Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No. 251

Dated:-15.02.2013
Read the following:-

Ref:- 1.G.O.Ms.No.307, Fin & Plg Deptt., Dt.9.11.74
2.G.O.Ms.No.293, Fin & Plg Dept., Dt.8.10.84
3.G.O.Ms.No.910,Fin&Plg (Admn.II)Dept.Dt.28.10.02
4.G.O.Ms.No.973, Fin (Admn.II) dept.Dt.11.12.02
5.Circular Memo No.1671/20/A2/2001, Fin (Admn.II) Dept. Dt.11.12.2003.
6.G.O.(P)No.64,Finance (Admn.II)dept., Dt.28.3.06.
7.Memo.No.1231/128/A2/Admn.II/2006,Fin Admn.II) Dept.,Dt.28.3.2006.
8.G.O.(P).No.54, Finance(Admn.II)Dept.,dt:06.04.11
9.G.O.Ms.No. 148 Fin (Admn.II) Dept, dt. 06.06.2012
10.Application from Smt. Smt. Shaher Banu Mahmood, Deputy Secretary to Government (Rtd), dt.27.08.2012.

O R D E R:

In pursuance of the orders issued in the reference 1st to 10th read above, sanction is hereby accorded for payment of an amount of Rs.13,578/- (Rupees Thirteen Thousand Five Hundred and Seventy Eight only) towards contribution of savings fund portion and an amount of Rs.40,730/- (Rupees Forty Thousands Seven Hundred and Thirty only) towards interest thereon under Group Insurance Scheme to Smt. Shaher Banu Mahmood, Deputy Secretary to Government (Retd), Panchayat Raj and Rural Development Department, retired from service on 31.08.2012 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 10/- (Rupees Ten only) per month from 11/1984 to 10/1994 @ Rs 20/- (Rupees Twenty only) per month from 11/1994 to 10/2006, Rs. 60/- (Rupees Sixty only) per month from 11/2006 to 08/2012, Rs.120/- (Rupees One Hundred and Twenty only). Calculation of savings fund and interest thereon as per orders, from time to time is as shown in Annexure to this order.

2. With reference to the reference 3rd read above, the details of the officer are as follows:-

1. Name of the employee and Designation	Smt. Shaher Banu Mahmood, D.S.
2. Scale of Pay	29200-53060
3. Date of commencement of insurance cover and group to which she is enrolled initially	from 11/1984 @ Rs. 10/- P.M
4. Change the higher Group w.e.f.	w.e.f. 11/92 @ 20/- P.M w.e.f. 11/94 @ 60/- P.M w.e.f. 11/2006 @ Rs. 120/-P.M

5. Date of retirement	31.08.2012
6. Name of the nominee/legal/heirs in the event of death of the employee	Does not arise
7. Calculation of Savings Fund and interest thereon as order from time to time	Shown in the annexure
8. Total amount sanctioned under saving fund (Savings fund + Interest thereon)	Rs.54,308/-
9. Total amount sanctioned under Insurance Fund in the event of death of the employee	Does not arise
10. Head of account for the payment of savings fund/Insurance fund/interest separately	<p>For savings fund: M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt. Employees S.H.01–Group Insurance Scheme DetailedHead-001– Insurance Fund 002 – Saving Fund For interest</p> <p>M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt.Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund 003 – Interest From Government.</p>

3. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 003 – Interest from Government.

4. Certified that Smt. Shaher Banu Mahmood, Deputy Secretary to Government (Rtd), Panchayat Raj and Rural Development Department has not availed E.O.L. and that the necessary entries have been made in the Service Register of the individual.

5. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the amount sanctioned in para 1 above to Smt. Shaher Banu Mahmood, Deputy Secretary to Government (Rtd).

6. The individual is informed that if any excess amount is paid to her erroneously, the same will be recovered from her with out any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

V.NAGI REDDY
PRINCIPAL SECRETARY TO GOVERNMENT

To
Smt. Shaher Banu Mahmood,
Deputy Secretary to Government(Rtd),PR & RD Department.

Copy to:
The P.R. & R.D (OP.III) Department.
The Dy.Pay and Accts.Officer, Sectt.,Br.,Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF Smt. Shaher Bhanu Mahmood, D.S (Rtd), PR &RD DEPARTMENT RETIRED FROM SERVICE ON 31.08.12 A.N.

CONTRIBUTION:

1. from 11/1984 to 10/1994, @ Rs.20/- P.M (120 Months)
2. from 11/1994 to 10/2006,@ Rs.60/- P.M (144 Months)
3. from 11/2006 to 08/2012 @ Rs. 120/- P.M (70 months)

REFUND:

1. Savings Fund @ 6.875 per unit of Rs.10/- for Two units for 120 months	1650.00
2. Savings fund @ 10.5 per unit of Rs.15/- for Four units for 144 months	6048.00
3. Savings fund @ 10.5 per unit of 15/- for Eight units for 70 months	5880.00

	13578.00

As per G.O.(P)No.148 Fin (Admn.II)Deptt.,Dt.06.06.2012

1. Accumulated savings with interest per unit of
Rs.10/- for 120 months for two units (Tab-I)
up to 31-10-92 (i) 1388 x 2= 2,776-00
2. Interest payable from 1-11-1994 to 31.08.12
on the accumulated saving fund as on
31-10-1994 per each unit, (Table .II) (i) 6191 x 2 = 12,382-00
3. Accumulated saving with interest per
unit of Rs.15/- For 144 months for
two unit (Table .III)A 5457 x4 = 21,828-00
- For 70 months for four unit (Table.III)M 936 x4 = 3,744-00

40,730-00

SAVINGS FUND : 13,578 -00
INTEREST : 40,730 -00
TOTAL : 54,308 -00

(Rupees Fifty Four thousand Three hundred and Eight only)

V.NAGI REDDY
PRINCIPAL SECRETARY TO GOVERNMENT

To
Smt. Shaher Banu Mahmood,
Deputy Secretary to Government(Retd), P.R. & R.D. Department.
Copy to:
The P.R. & R.D (OP.III) Department.
The Dy. PAO, Sectt., Br. Hyderabad.
The A.G, A.P., Hyderabad.
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER